

Title:

Planning of Capacity Investments using a Model Predictive Control Approach

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Abstract: Capacity expansion of a district heating network is studied to evaluate the investment decision timing and type of capacity expansion. The study finds the optimal investment schedule over a 30 year horizon with uncertainty in fuel prices and system dynamics. The problem is formulated as an optimal control problem in which an initial system configuration is modified by a “controller” that optimally applies control actions to drive the system from an initial state to an optimal state.

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